

Gravity has sold its Fishing & Rental Division to Graco Oilfield Services

January 2020

GRAVITY

a portfolio company of



has sold the business and assets of its
Fishing & Rental Division
to



The undersigned acted as exclusive financial advisor to
Gravity Oilfield Services Inc.



Gravity Oilfield Services Inc. (“Gravity”)

The Fishing & Rental Division

Gravity is a growth-oriented provider of energy infrastructure services to U.S. onshore oil and natural gas exploration and production companies, providing water midstream solutions, critical power generation offerings, and other production-focused services. Gravity has significant coverage density in the Permian Basin and benefits from a national footprint supported by facilities, operations, and management personnel in several other key domestic resource plays, including the Bakken, Eagle Ford, SCOOP/STACK, D.J. Basin, Haynesville, and Marcellus. Gravity is a portfolio company of Clearlake Capital Group, L.P.

The Fishing & Rental Division provides specialized fishing tools and rental equipment to upstream oil and gas customers throughout the U.S. with a strong presence in the Permian Basin.

Clearlake Capital Group, L.P. (“Clearlake”)

Clearlake is a leading private investment firm founded in 2006. With a sector-focused approach, the firm seeks to partner with world-class management teams by providing patient, long-term capital to dynamic businesses that can benefit from Clearlake's operational improvement approach, O.P.S.® Clearlake has managed over \$16 billion of institutional capital since inception and its senior investment principals have led or co-led over 200 investments.

Graco Fishing & Rental Tools, Inc. (“Graco Oilfield Services”)

Graco Oilfield Services is recognized as one of the largest privately held fishing and rental tool companies operating in the U.S. Providing a full range of well remediation services to major and independent oil and natural gas companies for over 40 years, Graco Oilfield Services' markets are predominately focused on drilling, completion and production services, which include rental tools, fishing services, pressure pumping, workover expertise, blowout preventers, circulation services, completion drillouts, machine shop services, and tubular rental and repair services.

PPHB LP (“PPHB”)

PPHB is an independent investment banking firm providing financial advisory services exclusively to clients in the oilfield equipment and service industry.

