

August 2018



*has been acquired by*

**Honeywell**

THE POWER OF **CONNECTED**

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*The undersigned acted as exclusive financial advisor to  
Ortloff Engineers, Ltd.*

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### **Ortloff Engineers, Ltd. (“Ortloff”)**

Based in Midland, Texas, Ortloff was founded in 1962 and is recognized worldwide as a leader in cryogenic gas liquids recovery, LNG processing, sulfur recovery and sour gas processing plant design. Ortloff has patented processes for NGL recovery with extremely high recoveries and efficiencies, including more than 99 percent of ethane and nearly 100 percent of propane. Ortloff will become part of Honeywell UOP's Gas Processing and Hydrogen business.

### **Honeywell International Inc. (NYSE:HON) (“Honeywell”)**

Honeywell is a Fortune 100 software-industrial company that delivers industry specific solutions that include aerospace and automotive products and services, control technologies for buildings, homes, and industry and performance materials globally.

Honeywell UOP is a leading international supplier and licensor of process technology, catalysts, adsorbents, equipment, and consulting services to the petroleum refining, petrochemical, and gas processing industries. Honeywell UOP is part of Honeywell's Performance Materials and Technologies strategic business group.

Honeywell UOP's Gas Processing and Hydrogen business offers technology, equipment and materials to treat and process natural gas and to purify hydrogen used in refining and petrochemicals production. Its gas processing technologies remove water, sulfur, carbon dioxide, mercury and other contaminants from raw natural gas, and separates NGLs from natural gas streams. Its UOP Russell business is a leading provider of modular gas processing plants. Honeywell UOP has provided technology to 4,000 process units throughout the world.

### **PPHB LP**

PPHB is an independent investment banking firm providing financial advisory services exclusively to clients in the energy service industry.

