

November 2016

smiths

has sold



and



Oilfield Services

Production Solutions Inc.

to



A wholly-owned subsidiary of

Synergy Energy Holdings, LLC

a portfolio company of



and



*The undersigned acted as exclusive financial advisor to
Smiths Group plc (LSE:SMIN)*



**John Crane Production Solutions, Inc. & CDI Oilfield Services SRL
(collectively the “Artificial Lift Business”)**

The Artificial Lift Business offers design, installation, service and repair of fiberglass and steel sucker rods and downhole rod pumps throughout North America and Romania to onshore upstream oil and gas customers. The Artificial Lift Business was operated within the John Crane division of Smiths Group plc.

Smiths Group plc (LSE:SMIN) (“Smiths”)

Smiths is a global technology company listed on the London Stock Exchange (LSE:SMIN). A world leader in the practical application of technologies, Smiths delivers products and services for the threat & contraband detection, medical devices, energy and communications markets worldwide. Smiths employs more than 22,000 people in over 50 countries.

Endurance Lift Solutions, LLC (“Endurance”)

Endurance is a wholly-owned subsidiary of Synergy Energy Holdings, LLC (“Synergy”). Endurance was created to pursue growth opportunities in the artificial lift space, and is complemented by other artificial lift-related businesses already operating under Synergy: BSC Rod Lift Solutions, Catalyst Artificial Lift and Multi Products Company. Synergy is owned by funds managed by private equity firms Crestview Partners and B-29 Investments, LP.

PPHB LP

PPHB is an independent investment banking firm providing financial advisory services exclusively to clients in the energy service industry.

HOUSTON:
1900 Saint James Place
Suite 125
Houston, TX 77056
Tel: 713.580.2700



CANADA:
604 – 1st Street SW
Suite 200
Calgary, AB T2P1M7
Tel: 403.264.2727