

Stallion Heavy Haulers has been acquired by Flint Energy Services

November 2010



*The assets of Stallion Heavy Haulers, LP
have been acquired by*



Flint Energy Services Ltd.

*The undersigned acted as exclusive financial advisor to
Stallion Oilfield Holdings, Inc.*



Stallion Oilfield Holdings, Inc. (“Stallion”)

Stallion provides integrated wellsite support and production services. The integrated wellsite support division offers offshore and onshore accommodations, rentals, communications, construction, heavy hauling, solids control, camp complexes, and services for emergency responders. The production services division offers fluid transportation and pumping, fluid disposal and storage, frac tank rentals, vacuum trucks, and disposal well services. Stallion was founded in 2002 and is headquartered in Houston, Texas.

Stallion Heavy Haulers, LP (“SHH”)

SHH is a leading oilfield equipment logistics service provider in Texas, Oklahoma, Louisiana and Arkansas. Led by an experienced management team, SHH maintains a fleet of cranes, rig-hauling trucks, trailers and loaders that are specifically designed to transport drilling rigs both infield and cross-country. SHH was formed in 2006 and operates as a subsidiary of Stallion Oilfield Holdings, Inc. SHH is based in Homer, Louisiana and has 176 employees

Flint Energy Services Ltd. (TSX:FES) (“Flint”)

Flint Energy Services Ltd. provides a range of integrated products and services for the energy and resource industries in North America. It operates in four segments: Production Services, Facility Infrastructure, Oilfield Services and Maintenance Services. As part of the Oilfield Services segment Flint provides drilling rig and service rig hauling services. Flint was founded in 1998 and is headquartered in Calgary, Canada.

PPHB LP (“PPHB”)

PPHB is an independent investment banking firm providing financial advisory services exclusively to clients in the oilfield equipment and service industry.

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