

October 2018



*has sold the assets and business related to
its wholly-owned subsidiary*



to



*The undersigned acted as exclusive financial advisor to
Premium Oilfield Services, LLC*



Premium Oilfield Services, LLC

Premium Oilfield Services is a provider of fishing services and rotating control devices ("RCD") to customers in the Gulf of Mexico and across major onshore oil and gas plays in the U.S., including the Permian, SCOOP / STACK, Eagle Ford and Gulf Coast. Premium Oilfield Services is headquartered in Houston, Texas and has facilities across Texas, Louisiana and Mississippi.

Cutter Drilling Systems, LLC

Cutter Drilling Systems, a wholly-owned subsidiary of Premium Oilfield Services, is a provider of patented RCDs and ancillary pressure control equipment to E&P operators across the Permian, SCOOP / STACK and Eagle Ford. Founded in 2011, Cutter Drilling Systems' product portfolio includes both low and intermediate pressure RCDs, RCD adapters and auxiliary equipment, including ball valves, double studed adapters and spools.

Premium Oilfield Technologies, LLC

Premium Oilfield Technologies engineers and manufactures harsh-service drilling equipment and expendables, focusing primarily on products and systems related to mud control and drilling systems. Premium Oilfield Technologies' Sur-Lock and Sur-Drive systems for mud pumps, mud valves, and top drives have created a new standard of safety for the drilling process, while also drastically reducing the time required for expendable change-outs. Premium Oilfield Technologies is based in Houston, with field sales and service operations in all of the major U.S. shale plays as well as several locations in the Middle East.

Quantum Energy Partners

Founded in 1998, Quantum Energy Partners is a leading provider of private equity capital to the global energy industry, having managed together with its affiliates more than \$16 billion in equity commitments since inception.

PPHB LP

PPHB LP is an independent investment banking firm providing financial advisory services exclusively to clients in the energy service industry.



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