

April 2018



*has sold the assets and business related to its  
Rental Tools Division  
to*



*a portfolio company of*

## **Hicks Equity Partners LLC**

*The undersigned acted as exclusive financial advisor to  
Premium Oilfield Services, LLC*



### **Premium Oilfield Services, LLC ("Premium") – Rental Tools Division**

Premium is a provider of fishing services and rental equipment to customers in the Gulf of Mexico and across major onshore oil and gas plays in the U.S., including the Permian, Bakken, Gulf of Mexico and Gulf Coast. Founded in 2012, the Company has experienced significant growth by providing differentiated services and modern, innovative equipment. Premium is headquartered in Houston, Texas and has eight additional facilities across Texas, Louisiana, Mississippi and North Dakota.

Premium's Rental Tools Division is a provider of tubulars and related support equipment, including drill pipe, tubing workstrings, blowout preventers and handling tools. Premium's Rental Tools Division provides its services across the U.S. onshore market through its full-service facilities located in the Permian, Bakken and Gulf Coast.

### **Drilling Tools International, Inc. ("DTI")**

Based in Houston, Texas with operating locations across Louisiana, Texas, Oklahoma, Wyoming, North Dakota, California and Canada, DTI rents tools to directional drilling companies and exploration companies for bottom hole assemblies used in onshore and offshore horizontal and directional drilling. DTI's substantial rental equipment portfolio consists of drill collars, stabilizers, sub-assemblies and other downhole tools in a wide range of sizes made from nonmagnetic, nickel-based specialty metal and basic carbon steel.

### **Hicks Equity Partners LLC ("Hicks")**

Hicks is the private equity arm for Hicks Holdings LLC, a holding company for the Thomas O. Hicks family's assets. With 40 years of private equity experience, Mr. Hicks pioneered the "buy and build" strategy of investing and founded Hicks Muse Tate & Furst, which raised more than \$12 billion of private equity across six funds and completed over \$50 billion of leveraged acquisitions. Hicks looks for established companies with proven track records, strong free cash flow characteristics, a strong competitive industry position and an experienced management team looking to partner with long-term capital.

### **PPHB LP**

PPHB LP is an independent investment banking firm providing financial advisory services exclusively to clients in the energy service industry.

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