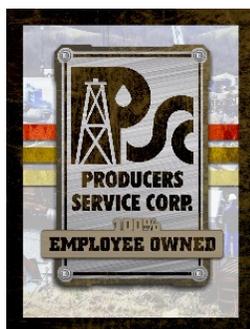


November 2017

\$60,000,000



has refinanced its term loan with



and its revolving credit facility with



*The undersigned acted as exclusive financial advisor to
PSC Holdings, Inc.*



PSC Holdings, Inc.

PSC Holdings, Inc. (together with its subsidiaries, "Producers") is a leading independent provider of pressure pumping services in Central Oklahoma (SCOOP/STACK) and the Appalachian Basin (Marcellus/Utica). Producers currently maintains an aggregate pressure pumping capacity of over 150,000 hydraulic horsepower. Producers was founded in 1981, is 100% employee-owned and is headquartered in Zanesville, Ohio.

Financing proceeds will be utilized to expand Producers' pressure pumping fleet in the near-term.

Angelo, Gordon & Co., L.P.

Angelo, Gordon & Co., L.P. ("Angelo, Gordon") is a privately held limited partnership founded in November 1988 and currently manages approximately \$27 billion. Angelo, Gordon has approximately 450 employees and is headquartered in New York, with associated offices elsewhere in the U.S., Europe and Asia. The financing was completed with Angelo, Gordon & Co.'s energy lending group in Houston, Texas.

PNC Bank, National Association

PNC Bank, National Association, is a member of The PNC Financial Services Group, Inc. (NYSE: PNC) ("PNC"). PNC is one of the largest diversified financial services institutions in the U.S., organized around its customers and communities for strong relationships and local delivery of retail and business banking; residential mortgage banking; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management.

PPHB LP

PPHB LP ("PPHB") is an independent investment banking firm providing financial advisory services exclusively to clients in the energy service industry. PPHB's Debt Advisory Group assists clients in optimizing their capital structure with competitively priced institutional debt placement.

HOUSTON:
1900 Saint James Place
Suite 125
Houston, TX 77056
Tel: 713.621.8100



CANADA:
604 – 1st Street SW
Suite 200
Calgary, AB T2P1M7
Tel: 403.264.2727