

March 2017



a company of



has been acquired by



*The undersigned acted as exclusive financial advisor to
Marquard & Bahls AG*



Newsco International Energy Services Inc. ("Newsco")

Newsco is a directional drilling and MWD service company recognized for its quality tools, committed service and for providing customized innovative solutions through in-house R&D. Newsco has worldwide operating capabilities and has completed projects ranging from the Canadian foothills, United States, India, Indonesia, South and Central America, to the Middle East, Russia and Europe.

Marquard & Bahls AG ("M&B")

M&B is a Hamburg-based family-owned company that operates in the fields of energy supply, trading and logistics. Its core lines of business include trading, tank storage logistics and aviation fueling. Furthermore, the company is active in dry bulk handling, renewable energies, carbon trading, fuel analysis and gas supply. Through its subsidiaries, M&B has a presence in 39 countries in Europe, America, Asia and Africa and employs around 8,500 people.

Buffalo Oilpatch Supply Inc. ("Buffalo Oilpatch")

Buffalo Oilpatch is a Canadian supplier of rotary steerable systems and downhole mud motors, which are combined to provide customers with a complete, easy-to-use and economic alternative to conventional directional drilling techniques. Buffalo also rents downhole tools, surface equipment, drill pipe as well as MWD and gamma equipment. As a complement to its product offering, Buffalo Oilpatch provides a suite services, including field personnel, well planning and drilling optimization services.

PPHB LP

PPHB is an independent investment banking firm providing financial advisory services exclusively to clients in the energy service industry.

HOUSTON:
1900 Saint James Place
Suite 125
Houston, TX 77056
Tel: 713.580.2700



CANADA:
604 – 1st Street SW
Suite 200
Calgary, AB T2P1M7
Tel: 403.264.2727