West Engineering has been acquired by Lloyd's Register

April 2012

WEST ENGINEERING SERVICES

has been acquired by

Lloyd's Register

The undersigned acted as exclusive financial advisor to
WEST Hou, Inc. dba West Engineering Services

Securities offered through PPHB Securities, LP
(Member FINRA/SIPC)

PPHB
ENERGY INVESTMENT BANKING

WEST Hou, Inc. dba WEST Engineering Services ("WEST" or the "Company")

Founded in 1984, WEST is a global, multi-discipline engineering and consulting firm that specializes in drilling equipment surveys, assessments and certification for deepwater offshore drilling equipment. WEST pioneered the business of third-party assessments of drilling rig equipment with particular expertise in drill-through equipment, specifically blowout preventers (BOPs), and has positioned the Company as the industry leader in this field. Over its 28 year history, the Company has developed a proprietary data system that compiles and organizes several decades of historical data, which is very resourceful for staff and provides a significant competitive advantage in the industry. WEST employs over 200 employees and is headquartered in Brookshire, Texas.

Lloyd's Register Group ("Lloyd's")

Lloyd's provides independent assurance and expert advice to companies operating high-risk, capital-intensive assets in the energy and transportation sectors. It enhances the safety of life, property and the environment by helping its clients to ensure the quality construction and operation of critical infrastructure. Lloyd's is one of the world leaders in assessing business processes and products to internationally recognized standards. It is was founded in 1760 and is based in London, United Kingdom.

PPHB LP ("PPHB")

PPHB is an independent investment banking firm providing financial advisory services exclusively to clients in the oilfield equipment and service industry.

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