

Total Instrumentation has been acquired by Proserv

December 2012



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*The undersigned acted as exclusive financial advisor to
Total Instrumentation & Controls*



Total Instrumentation & Controls (“TIC” or the “Company”)

TIC is an integrated service and equipment provider of electric, hydraulic and pneumatic process and control systems for the drilling, production, midstream and petrochemical segments of the oil and gas industry. Over its 20+ year operating history, TIC has developed an industry leading reputation for providing quality and reliable equipment and services delivered in a safe and efficient manner. TIC is headquartered in Houston, Texas and has approximately 280 employees.

Proserv Group Inc. (“Proserv”)

Proserv is a production technology and services company for the energy industry focused on maximizing recovery, minimizing costs and enhancing sustainability for its clients. With its headquarters located in Aberdeen, UK, Proserv has a large global footprint employing over 800 people in over 20 operating centers based in 10 countries. The five businesses now known as Proserv were: Proserv Technology, Proserv Offshore, Hydratit Subsea, located in north east Scotland, and Houston-based Gilmore Valve and Argus Subsea. Proserv is a portfolio company of Intervale Capital.

Intervale Capital

Intervale Capital is an energy-focused private equity firm, with headquarters in Cambridge, Massachusetts, and an office in Houston, Texas, investing exclusively in middle-market oilfield services and manufacturing companies and related technologies. The firm has more than \$650 million under management and is currently investing from its second fund.

PPHB LP (“PPHB”)

PPHB is an independent investment banking firm providing financial advisory services exclusively to clients in the energy service industry

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