

Red Oak has sold a majority interest to SCF Partners

July 2010



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SCF PARTNERS

HOUSTON | CALGARY | ABERDEEN

debt financing provided by

AmegyBank

*The undersigned acted as exclusive financial advisor to
Red Oak Water Transfer, Inc.*



Red Oak Water Transfer, Inc. (“Red Oak”)

Red Oak is a leading water transfer service provider with operations focused in the Barnett and Marcellus Shale. Red Oak has service locations in Boyd, Texas; Cleburne, Texas; Hickory, Pennsylvania; Williamsport, Pennsylvania; and Bossier City, Louisiana. Red Oak was formed in 2004 and has grown its operating and financial profile through an organic growth strategy. Red Oak is based in Boyd, TX and has approximately 180 employees.

SCF Partners (“SCF”)

Founded in 1989, SCF provides equity capital and strategic growth assistance to build energy service and equipment companies that operate throughout the world. The firm is headquartered in Houston, Texas, and manages its foreign investments via offices in Calgary and Aberdeen. SCF currently holds over \$1 billion under management.

Amegy Bank N.A. (“Amegy”)

Amegy specializes in lending to middle-market companies in the greater Houston and Dallas areas. They offer a full line of credit products including financing for accounts receivable, inventory, equipment, acquisitions, expansions, owner occupied buildings, and leveraged ESOPs. Amegy is headquartered in Houston, TX.

PPHB LP (“PPHB”)

PPHB is an independent investment banking firm providing financial advisory services exclusively to clients in the oilfield equipment and service industry.

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