

March 2014



has been acquired by

Arsenal | Capital Partners

*The undersigned acted as exclusive financial advisor to
Kel-Tech, Inc.*



Kel-Tech, Inc. (“Kel-Tech” or the “Company”)

Founded in 1983, and headquartered in Midland, Texas, Kel-Tech is a leading specialty oilfield chemicals provider in the Permian Basin. Kel-Tech provides specialty chemicals and related services to production, field stimulation and drilling operations in the Oil & Gas market. The Company also provides technical and lab services to support ongoing needs of customers.

Arsenal Capital Partners (“Arsenal”)

Arsenal Capital Partners is a leading New York-based private equity firm that invests in middle-market specialty industrial and healthcare companies. Arsenal makes investments in sectors where the firm has significant prior knowledge and experience. Arsenal targets businesses that have the potential for further value creation by working closely with management to accelerate growth and leverage the firm’s operational improvement capabilities. Arsenal currently has \$1.7 billion of committed equity capital.

PPHB LP (“PPHB”)

PPHB is an independent investment banking firm providing financial advisory services exclusively to clients in the energy service industry

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