

May 2014



*has sold a majority interest to*



*The undersigned acted as exclusive financial advisor to  
In-Line Plastics, LC*



#### **In-Line Plastics, LC (“In-Line”)**

Headquartered in Houston, Texas, In-Line is estimated to be the largest independently owned manufacturer of polyethylene liners for the oil and gas industry in the U.S. The company’s products are primarily used for fluid containment and ground protection during the drilling, completion and production of oil and gas wells. Over its 20+ year operating history, In-Line has provided quality and reliable products through its continued focus on sourcing the highest caliber raw materials and maintaining stringent quality controls throughout the manufacturing process.

#### **Brawler Manufacturing, LLC (“Brawler”)**

Brawler is the leading provider in the U.S. of customized quick-turn reserve and frac pit liners used in horizontal drilling and hydraulic fracturing. Founded in Midland, Texas in 1987, the company has converted and sold custom-sized reserve pit liners, tarps, covers and pond liners for oil and gas exploration and production, environmental containment, landfill, agriculture and construction industries for over 27 years. The company converts and distributes polyethylene sheeting in a wide variety of extruded films ranging from 6 to 40 millimeter thicknesses primarily to the oil field services end market. Brawler is a portfolio company of NY-based private equity firm Tailwind Capital.

#### **Tailwind Capital (“Tailwind”)**

Tailwind is a leading private equity firm investing in growth-oriented middle market companies in business and communications services and healthcare. Tailwind partners with management teams to build value through internal growth, acquisitions, and operational and strategic initiatives. The firm currently has over \$1 billion under management. Tailwind has a strategic relationship with DeITex Capital to evaluate opportunities in the energy services sector. DeITex is managed by Chris Temple, who has over 20 years of private equity and investment management experience.

#### **PPHB LP (“PPHB”)**

PPHB is an independent investment banking firm providing financial advisory services exclusively to clients in the energy service industry

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