

Gulf Island Fabrication acquires LEEVAC Shipyards, LLC

January 2016



*has acquired the
assets and business of*



and its related affiliates

*The undersigned acted as exclusive financial advisor to
Gulf Island Fabrication, Inc. (NasdaqGS:GIFI)*



Gulf Island Fabrication, Inc. (NasdaqGS:GIFI) **(“Gulf Island”)**

Gulf Island, based in Houston, Texas, is a leading fabricator of offshore drilling and production platforms, hull and / or deck sections of floating production platforms and other specialized structures used in the development and production of offshore oil and gas reserves. Gulf Island maintains fabrication facilities in Houma, Louisiana, and San Patricio County, Texas.

In addition, Gulf Island also provides offshore interconnect pipe hook-up, loading and offloading services, inshore marine construction and the manufacture and repair of pressure vessels, among other related services.

LEEVAC Shipyards, LLC **(“LEEVAC”)**

LEEVAC, based in Covington, Louisiana, is a fully integrated marine contractor providing operations to the Louisiana Gulf Coast. LEEVAC's primary offering is new vessel design and construction. LEEVAC also provides repair and conversion services of marine vessels and barges. LEEVAC primarily serves the offshore supply, oilfield, gaming and commercial fishing industries.

PPHB LP (“PPHB”)

PPHB is an independent investment banking firm providing financial advisory services exclusively to clients in the energy service industry

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