

December 2010



has been capitalized by



*The undersigned acted as exclusive financial advisor to
Triton Diving Services, LLC*

*Securities offered through PPHB Securities, LP
(Member FINRA/SIPC)*



Triton Diving Services, LLC (“Triton” or the “Company”)

Triton provides commercial diving services to the offshore oil and gas and inland marine industry. The Company was founded in 1999 by Chuck and Karen Stall to provide safe and proficient surface diving services to its Gulf of Mexico customers in 0 - 300 ft. water depth. The Company has achieved steady growth despite fluctuations in commodity prices and customer capital spending, and unexpected events such as the Deepwater Horizon blowout. The Company performs its diving services from aboard its own fleet of dive support vessels as well as from customer and third-party vessels and platforms. In the past three years, Triton’s fleet has grown to six dive support vessels, including four vessels equipped with 4-point anchor mooring systems and two utility vessels. With approximately 170 divers and over 270 total employees, Triton primarily services its customers from its Amelia, LA location that includes office, warehouse and dock space. The Company also maintains corporate offices in Houston, TX and Metairie, LA.

Grey Mountain Partners, LLC (“GMP”)

GMP is a Boulder, Colorado-based lower middle-market private equity firm that acquires majority interests in basic industry companies headquartered in North America. The firm focuses on supporting its management teams and employees to create value through continuous operational improvement. Grey Mountain is currently investing from Grey Mountain Partners Fund II, a 2009 vintage fund. For more information, please visit www.greymountain.com.

PPHB LP (“PPHB”)

PPHB is an independent investment banking firm providing financial advisory services exclusively to clients in the oilfield equipment and service industry.

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