

August 2014

HALLIBURTON

has sold the assets and business related to

Surface Safety Valve Systems

which includes its line of surface safety valves and actuators to

NOV NATIONAL OILWELL VARCO

*The undersigned acted as exclusive financial advisor to
Halliburton Energy Services, Inc.*


ENERGY INVESTMENT BANKING

Surface Safety Valve Systems (“SSV” or the “Business”)

SSV is a leading global provider of wellhead and flow line actuators and other safety products serving both the offshore and onshore markets. The Business has a premier reputation with more than 60 years of operating history. SSV has operated as part of Halliburton’s completions segment.

Halliburton Energy Services, Inc. (“Halliburton”)

Halliburton provides various products and services to the energy industry for the exploration, development, and production of oil and natural gas worldwide. It operates in two segments, Completion and Production, and Drilling and Evaluation. Its services comprise fluid services, drilling services, drill bits, wireline and perforating services, testing and subsea services, software and asset solutions, and integrated project management and consulting services. The company serves independent, integrated, and national oil companies. Halliburton Company was founded in 1919 and is headquartered in Houston, Texas

National Oilwell Varco, Inc. (“NOV”)

NOV is a leading worldwide provider in the design, manufacture and sale of equipment and components used in oil and gas drilling, completion and production operations, and the provision of oilfield services to the upstream oil and gas industry. The company operates through four reporting segments: Rig Systems, Rig Aftermarket, Wellbore Technologies and Completion & Production Solutions. NOV was founded in 1841 and is headquartered in Houston, Texas.

PPHB LP (“PPHB”)

PPHB is an independent investment banking firm providing financial advisory services exclusively to clients in the energy service industry

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