Flint's Tubular Products & Services Division has been acquired by ShawCor Ltd.

November 2015



has sold the assets and business related to the

<u>Tubular Products & Services Division</u>

of





The undersigned acted as exclusive financial advisor to AECOM (NYSE: ACM)



AECOM (NYSE:ACM)

Flint Energy Services ("Flint")

Tubular Products & Services Division (the "Tubular Division")

AECOM designs, builds, finances, and operates infrastructure assets for governments, businesses, and organizations in more than 150 countries. AECOM acquired Flint through its acquisition of URS Corporation in 2014.

Flint's Tubular Division is one of the largest providers of tubular and sucker rod products and inspection, repair, and refurbishment services in Canada. The Tubular Division also manufactures high density polyethylene pipe used as a liner for its own products and for sale to third parties. Based in Nisku, Canada, the Tubular Division has over 220 employees and more than 10 facilities located in the major producing regions of Western Canada.

ShawCor Ltd. (TSX:SCL)

ShawCor is a global energy services company specializing in products and services for the pipeline and pipe services and the petrochemical and industrial segments of the oil and gas industry. Headquartered in Toronto, Canada, ShawCor operates through nine divisions with over ninety manufacturing and service facilities located around the world.

PPHB LP ("PPHB")

PPHB is an independent investment banking firm providing financial advisory services exclusively to clients in the energy service industry

HOUSTON:

1900 Saint James Place Suite 125 Houston, TX 77056 Tel: 713.580.2700



CANADA:

600 – 1st Street SW Suite 200 Calgary, AB T2P1M7 Tel: 403.264.2727